

71-10

Unconditional Waiver and Release Upon Progress Payment

The undersigned has been paid and has received a progress payment in the sum of _____ Dollars (\$ _____) for labor, serviced, equipment, and/or material furnished to _____ on the job of _____, located at: _____

Amount

Contractor

Owner

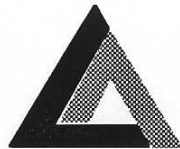
Address

Address

and does hereby release any mechanic's lien, stop notice, or bond right that the undersigned has on the above-referenced job to the following extent:

This release covers a progress payment for labor, services, equipment, or material furnished to _____ through _____ only and does not cover any retentions retained before or after the release date; extras furnished before the release date for which payment has not been received; extras or items furnished after the release date. Rights based upon work performed or items furnished under a written change order which has been fully executed by the parties prior to the release date are covered by this release unless specifically reserved by the claimant in this release. This release of any mechanic's lien, stop notice, or bond right shall not otherwise affect the contract rights, including rights between parties to the contract based upon a rescission, abandonment, or breach of the contract, or the right of the undersigned to recover compensation for furnished labor, services, equipment, or material was not compensated by the progress payment.

The sum shown is for the full liened amount. If the payment schedule permits, full payment is necessary, however partial payments, if made will prolog the lien for the duration of the project.



L.A. Roofing Materials, Inc.

112 W. Jefferson Blvd. • Los Angeles • CA • 90007
(213) 747-1718 FAX (213) 747-0979

Date

Signature

Printed Name

Title

NOTICE
THIS DOCUMENT WAIVES RIGHTS UNCONDITIONALLY AND STATES THAT YOU HAVE BEEN PAID FOR GIVING UP THOSE RIGHTS. THIS DOCUMENT IS ENFORCEABLE AGAINST YOU IF YOU SIGN IT, EVEN IF YOU HAVE NOT BEEN PAID. IF YOU HAVE NOT BEEN PAID, USE A CONDITIONAL RELEASE FORM.